

Magic Place Community Development District
Adopted FY 2016-2017 Operations & Maintenance Budget

	<u>Adopted</u>
	<u>Annual O&M</u>
<u>Revenues:</u>	<u>Budget*</u>
Developer Funding	\$69,300
Total Revenues	\$69,300
<u>Expenditures:</u>	
District Management Fees (Fixed)	\$25,000
District Counsel Fees (NTE)	\$25,000
Engineering Fees (NTE)	\$10,000
Conference Calls (NTE)	\$1,000
Mailing Expenses (NTE)	\$300
Public Officials & General Liability Insurance (Fixe	\$5,000
Printing & Binding (NTE)	\$500
Legal Advertising (NTE)	\$2,000
Dues, Licenses & Fees (NTE)	\$250
Bank Fees (NTE)	\$250
Total Expenditures	\$69,300

*The District's fiscal year runs from October 1st through September 30th. Operations and maintenance expenses represent noncapital CDD expenses that are not reimburseable to the developer. These expenses are typically funded on an as-incurred basis by the developer or via the levy and collection of CDD assessments. Eligible bond and capital-related expenses can be reimbursed or funded directly with bond proceeds.