

**Magic Place Community Development District
Proposed FY2025 Operations & Maintenance Budget**

	Actual Through 03/31/24	Anticipated April - Sept.	Anticipated FY 2024 Total	FY 2024 Adopted Budget	FY 2025 Proposed Budget
Revenues					
On- Roll Assessment	\$ 186,097.44	\$ 9,284.06	\$ 195,381.50	\$ 195,381.50	\$ 236,955.00
Developer Contributions	46,480.76	-	-	-	-
Interest Income	2,419.16	-	2,419.16	-	-
Net Revenues	\$ 234,997.36	\$ 9,284.06	\$ 197,800.66	\$ 195,381.50	\$ 236,955.00
CDD General & Administrative Expenses					
Trustee Services	\$ 5,863.76	\$ -	\$ 5,863.76	\$ 6,000.00	\$ 6,000.00
Management	15,750.00	15,750.00	31,500.00	31,500.00	33,000.00
Engineering	107.50	5,000.00	5,107.50	10,000.00	10,000.00
Disclosure Agent	1,250.00	3,750.00	5,000.00	5,000.00	5,000.00
District Counsel	6,551.45	10,000.00	16,551.45	20,000.00	20,000.00
Assessment Administration	7,500.00	-	-	7,500.00	7,500.00
Re-Amortization Schedule	-	-	-	250.00	250.00
Arbitrage	-	500.00	500.00	500.00	500.00
Audit	-	3,500.00	3,500.00	3,500.00	3,500.00
Legal Advertising	305.37	839.50	1,144.87	1,679.00	2,000.00
Miscellaneous	-	125.00	125.00	250.00	250.00
Web Site Maintenance	960.00	1,560.00	2,520.00	2,580.00	2,580.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
Public Officials' Liability Insurance	3,144.00	-	3,144.00	3,250.00	3,475.00
General Liability Insurance	3,842.00	-	3,842.00	4,000.00	4,225.00
Irrigation	-	8,500.00	8,500.00	17,000.00	35,000.00
Lake Maintenance	-	5,801.25	5,801.25	11,602.50	12,000.00
Landscaping Maintenance and Material	-	24,585.00	24,585.00	49,170.00	55,000.00
Streetlights	9,822.53	17,784.23	27,606.76	17,000.00	30,000.00
Contingency	-	2,212.50	2,212.50	4,425.00	6,500.00
Total Expenses	\$55,271.61	\$99,907.48	\$147,679.09	\$195,381.50	\$236,955.00
Townhomes	459			Net	\$516.24
				Gross	\$561.13
			Prior Year	Net	\$307.06
				Gross	\$333.76